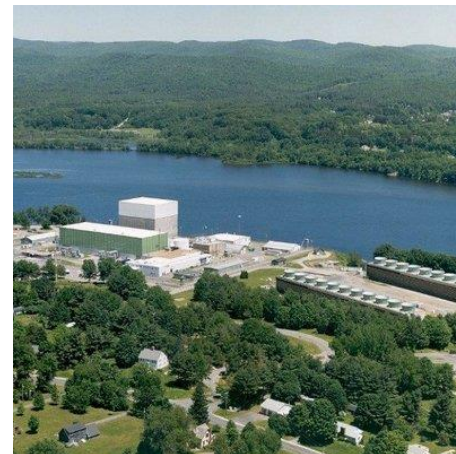




Nuclear Decommissioning Citizens Advisory Panel (NDCAP)

June 28, 2018





Introductions

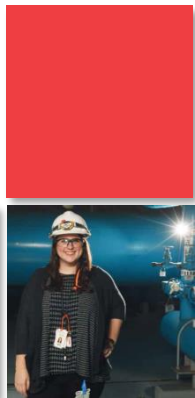
Joseph R. Lynch
Sr. Manager, Government Affairs
Decommissioning – EWC



Decommissioning Project Status

VY Decommissioning Update

- Dry Fuel Storage Project
 - Dry Fuel Loading
 - Thirty-nine (39) casks have been loaded in current campaign with a total of 52 of 58 casks loaded with 51 stored on the ISFSI pads.
 - Target all fuel transferred to the ISFSI by end of 2018 (could be complete by the end of September)
- Reduction of Site Protected Area to ISFSI Only
 - Construction has been progressing since November 2017.
 - Implementation is contingent on NRC approval of proposed changes to Physical Security Plan.
 - Targeted completion by the end of 2018 to support transition to SAFSTOR or transaction with NorthStar.



VY Decommissioning Update (Cont'd)



ISFSI



WE POWER LIFESM

VY Decommissioning Update (Cont'd)

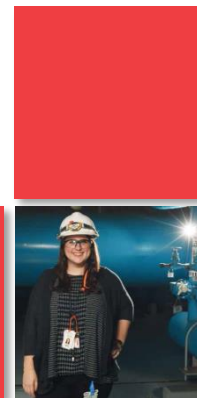


Vehicle Barrier System (VBS) &
Central Alarm Station Construction



VY Decommissioning Update (Cont'd)

- Water Management Update
 - A total of 782,000 gallons have been shipped to date.
 - Next shipment is scheduled for 7/9/18
 - Water Disposition Program
 - Reduction of groundwater entering the turbine building.
 - Current rate of ~300 GPD was measured over the past week.
 - Groundwater is being safely shipped to EnergySolutions licensed disposal site in Tennessee.
- Employee Information Sessions and Presentations
 - Scheduled in coordination with the Vermont, Massachusetts & New Hampshire Departments of Labor.
 - Continuing into July covering various topics.

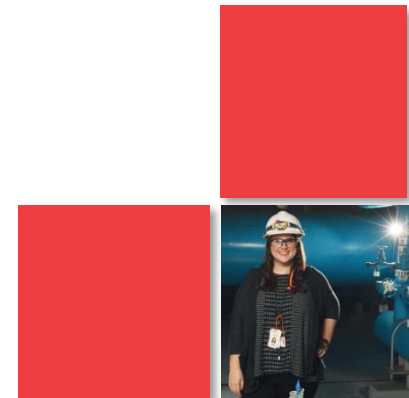




Proposed VY Sale and Accelerated Decommissioning

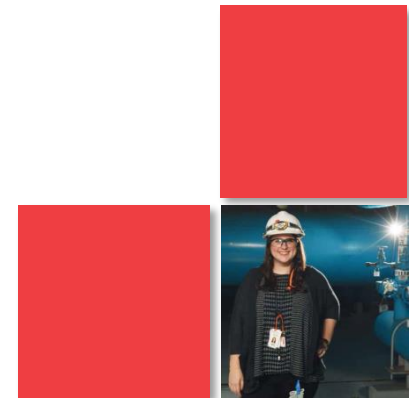
Public Utility Commission Proceeding Update

- Recent Completed Milestones
 - Parties filed proposals for decision and initial briefs – June 11
 - Joint Petitioners responded to VPUC request for certain financial information – June 21
 - Parties filed reply briefs – June 25
 - All filings are before the VPUC
- Upcoming Key Milestones
 - VPUC Decision on CPG - TBD



NRC License Transfer Application Update

- License Transfer Application (LTA) filed with NRC – Feb. 9, 2017
- On June 28th, NorthStar submitted a Supplemental Response to the NRC April 5th Request for Additional Information (RAI). This submittal provides a revised Form of Financial Support Agreement and cash flow analysis.
- Completion of NRC review and decision on LTA expected later this year.

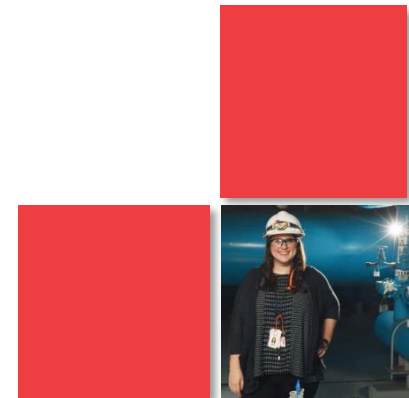




Nuclear Decommissioning Trust Update

Nuclear Decommissioning Trust Update

- The ENVY Nuclear Decommissioning Trust (NDT) balance was \$555.7 Million on May 31, 2018
- The NDT balance was \$581.5 Million on December 31, 2017
 - Summary of NDT Performance in 2018:
 - Beginning Balance (1/1/18) - \$581.5M
 - \$17.8M in Qualified Withdrawals
 - \$2.5M in Negative Market Adjustments
 - \$5.5M in Fund Expenses
- The Site Restoration Trust balance was \$31.6 Million on May 31, 2018.
 - Entergy has funded a total of \$25M; \$6.6M fund growth.





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